

17 DECEMBER 2024

**TO WHOM IT MAY CONCERN**

**CERTIFICATE OF INSURANCE REFERENCE: C24/F2S/1000**

THIS IS TO CERTIFY that as Insurance Brokers we have placed Insurance in the name of Fly2Sky JSC and their subsidiary and associated and affiliated companies now existing or as may be hereafter acquired or constituted, jointly and severally for their respective rights and interests. (hereinafter called the "Insured") covering their operations in connection with their fleet of aircraft, including cover in respect of the Equipment detailed herein against the following risks and up to the limits stated:-

**POLICY PERIOD:** 17 December 2024 to 16 December 2025 both days inclusive at the address of the Insured

covering their operations in connection with the following aircraft:

Schedule of Aircraft			
Registration Mark	Aircraft Type	MSN	MTOW (Kg)
	<b>AS ATTACHED</b>		

which are owned, operated or wet leased, whilst operating within, into, out of, or over the territory of Bulgaria, against the following risks and up to the limits stated :-

- 1. Combined Single Limit (Bodily Injury/Property Damage) of not less than USD 550,000,000 each occurrence, each aircraft. PASSENGER LEGAL LIABILITY sub limited to USD 387,500 any one Passenger any one occurrence.**

the above Combined Single Limit is sufficient to cover the sum of the following amounts of insurance:

SDR 300,000,000 per occurrence and per aircraft third party bodily injury and property damage **based on the aircraft insured with the highest Maximum Take Off Weight.**

SDR 250,000 per passenger for bodily injury.

SDR 5,346 for delay in carriage of passengers arising from an insured occurrence, damages otherwise arising are self-insured by the above-mentioned airline/operator.

SDR 1,288 for damage to baggage and delay in carriage of baggage from an insured occurrence, damages otherwise arising are self-insured by the above-mentioned airline/operator.

C24/F2S/1000

Gallagher is a trading name of Nordic Försäkring & Riskhantering AB which is authorised by the Swedish Financial Supervisory Authority. Incorporated in Sweden under company number 556418-5014 with registered address at Mölndalsvägen 22, 412 63 Göteborg, Sweden.

Subject to limited regulation by the Financial Conduct Authority. Details about the extent of our regulation by the Financial Conduct Authority are available from us on request. UK branch registered in England and Wales under branch number BR021003, with registered address at The Walbrook Building, 25 Walbrook, London EC4N 8AW.

SDR 22 per kilogram for damage to cargo.

**GEOGRAPHICAL**

**LIMITS:**

Worldwide excluding Iran, Iraq, Afghanistan, Libya, Yemen, Syria, Russia, Ukraine, Crimea and Belarus but worldwide in respect of Products Liability.

If any territories are excluded, this Insurance includes:

1. the over-Flight of any such territories, provided all necessary permits are obtained prior to such over-Flight.
2. the over-Flight of any excluded territory where the over-Flight is within an internationally recognised air corridor and is performed in accordance with International Civil Aviation Organisation recommendations; or in circumstances where an Aircraft has landed in an excluded territory as a direct consequence of force majeure.

**INSURANCE ORDERS:**

Liability:	100% of 100%
Excess War Liability:	100% of 100%

AIRCRAFT THIRD PARTY, BAGGAGE CARGO & MAIL LEGAL LIABILITY, for a Combined Single Limit (Bodily Injury/Property Damage) of not less than USD 550,000,000 each occurrence, each aircraft.

PASSENGER LEGAL LIABILITY sub limited to USD 387,500 any one Passenger any one occurrence.

The above mentioned coverage is subject to the War Hi-jacking and other Perils Exclusion clause (Aviation) AVN 48B, but coverage in respect of War and Allied Risks is provided by a combination of policies in accordance with the Extended Coverage Endorsement (AVN 52E) and is subject to an overall combined single sub-limit (Bodily Injury/Property Damage) of not less than USD 550,000,000 any one occurrence and in the annual aggregate, however this sub-limit shall not apply to Cargo and Mail whilst on board an aircraft, Passengers and Passenger Baggage.

NOTE: THE ABOVE AGGREGATE LIMIT(S) MAY BE REDUCED OR EXHAUSTED BY CLAIMS MADE IN RESPECT OF ANY INTEREST INSURED UNDER THE POLICY(IES).

IT IS FURTHER CERTIFIED THAT the amounts of insurance stated above are in accordance with the minimum insurance cover requirements of Articles 6 and 7 of Regulation (EC) No. 785/2004 legally required as amended / updated by subsequent regulations based on (a) the rates of exchange applicable to the Special Drawing Rights at inception of the insurances, (b) third party war, terrorism and allied perils being insured on an aggregate basis as above, and (c) it being understood that such aggregate limits may be reduced or exhausted during the policy period by virtue of claims made against aircraft or other operational interest covered by the insurances.

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# Gallagher

Insurance | Risk Management | Consulting

## SCHEDULE OF AIRCRAFT

Type	Registration	Serial
A320-200	LZ-MDK	MSN 1422
A320-200	LZ-MDI	MSN 3378
A320-200	LZ-FSA	MSN 4247
A320-200	LZ-FSB	MSN 3055
A320-200	LZ-FSD	MSN 3461
A320-200	LZ-FSF	MSN 3605
A320-200	LZ-FSG	MSN 5228
A321-200	LZ-FSH	MSN 1932
A321-200	LZ-FSI	MSN 1960
A320-200	LZ-FSJ	MSN 3570

It is further certified that Reinsurers have applied the Date Recognition Exclusion Clause - AVN 2000A and have agreed to provide limited "writeback" of coverage in respect thereof in accordance with the Date Recognition Limited Coverage Clauses AVN 2001A and AVN 2002A, as applicable.

This policy is subject to the Sanctions and Embargo Clause AVN111.

Subject to the terms, conditions, limitations, exclusions and cancellation provisions of the relative contract number(s), which held on file by Gallagher

For and on behalf of, Nordic Försäkring & Riskhantering AB

Authorised Signatory

**SEVERAL LIABILITY NOTICE** - The subscribing reinsurers' obligations under contracts of reinsurance to which they subscribe are several and not joint and are limited solely to the extent of their individual subscriptions. The subscribing reinsurers are not responsible for the subscription of any co-subscribing reinsurer who for any reason does not satisfy all or part of its obligations.

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**SCHEDULE OF ADDRESSEES TO CERTIFICATE OF INSURANCE REFERENCE:  
C24/F2S/1000**

**INSURED**      **Fly2Sky JSC**  
**SUBJECT**      **EC785 CERTIFICATE (Bulgarian CAA)**

**COMPANY:**      Fly2Sky JSC  
**ADDRESS:**      64 Hristofor Kolumb Blvd.,  
                         Bldg A02, Office 21,  
                         1592 Sofia,  
                         Bulgaria

**CONTACT:**  
**EMAIL:**          [am@fly2sky.aero](mailto:am@fly2sky.aero)

**PLEASE NOTE:** NOTICES ARE EFFECTIVE FROM THE TIME OF ISSUANCE BY UNDERWRITERS TO GALLAGHER. **ALL NOTICES WILL BE GIVEN BY E-MAIL ONLY.** IN ORDER TO ENSURE THAT WE ARE ABLE TO PASS NOTICES ON TO THE REQUIRED PARTIES PLEASE ADVISE US PROMPTLY OF ANY CHANGES WHICH NEED TO BE MADE TO THE ABOVE SCHEDULE BY EMAIL TO:      **Jeremy\_skinner@ajg.com;**  
**joe\_dinwoodie@ajg.com**

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Reference: C24/FTS/0078

## INSURANCE CERTIFICATE Air Carriers Aviation Liabilities pursuant to E.U. Regulation 785/2004

This certificate cancels and replaces any Insurance Certificate issued to ENAC in the name of the Insured Airline

This is to certify that as insurance brokers we have placed insurance policy nr(s) GE2401988 and GE2401991 of aviation specific liability insurance in respect of passengers, baggage, cargo and third parties as follows when operating within, into and out of Italy with certain insurers, whose name and participation are held on file by us, who have each authorised us to issue this certificate on their behalf.

**Insured Airline** Fly2Sky JSC and/or Aerovista FZE and their subsidiary and associated and affiliated companies now existing or as may be hereafter acquired or constituted, jointly and severally for their respective rights and interests.

Policy period: starting	17 December 2024	Ending	16 December 2025
Geographical limitation	Worldwide excluding Iran, Iraq, Afghanistan, Libya, Yemen, Syria, Russia, Ukraine, Crimea and Belarus but worldwide in respect of Products Liability.		

If any territories are excluded, this Insurance includes:

1. the over-Flight of any such territories, provided all necessary permits are obtained prior to such over-Flight.
2. the over-Flight of any excluded territory where the over-Flight is within an internationally recognised air corridor and is performed in accordance with International Civil Aviation Organisation recommendations; or in circumstances where an Aircraft has landed in an excluded territory as a direct consequence of force majeure.

Such insurance is subject to a combined single limit of liability that is sufficient to cover the sum of the following amounts:

Minimum liability in respect of each <b>passenger</b> :	SDR	250.000
Minimum liability in respect of <b>baggage</b> per passenger:	SDR	1.519
Minimum liability in respect of each kg of <b>cargo</b> :	SDR	26

**Third party minimum liability** for each and every aircraft, per accident covering also damages due to risks of war or terrorism:

**SDR** ..... covering all attached owned fleet of the carrier

or

**SDR** 300,000,000 ..... covering all fleet of the carrier both owned and operated

or

if the minimum amount coverage is related to the single aircraft:

Gallagher is a trading name of Arthur J. Gallagher (UK) Limited, which is authorised and regulated by the Financial Conduct Authority. Registered Office: The Walbrook Building, 25 Walbrook, London EC4N 8AW. Registered in England and Wales. Company Number: 1193013. www.ajg.com/uk.

Gallagher is a trading name of Arthur J Gallagher Nordic AB (formerly called Nordic Försäkring & Riskhantering AB) which is authorised by the Swedish Financial Supervisory Authority. Incorporated in Sweden under company number 556418-5014 with registered address at Mölndalsvägen 22, 412 63 Göteborg, Sweden. Authorised and regulated by the UK Financial Conduct Authority. UK branch registered in England and Wales under branch number BR021003, with registered address at The Walbrook Building, 25 Walbrook, London EC4N 8AW.

Aircraft type	Registration	SDR	Third Party Minimum Insurance
.....	.....	SDR	.....
.....	.....	SDR	.....
.....	.....	SDR	.....

(additional aircraft to be detailed in attachment)

All the minimum liability amounts stated above also cover damage due to the risks of war, terrorism, hi-jacking, acts of sabotage, unlawful seizure of aircraft and civil commotion as per clause AVN 52E. Third party cover under AVN 52E is subject to an aggregate limit which may be placed over two or more separate policies as indicated by the policy numbers above. All the above risks are insured within their specific terms and conditions of coverage. The above mentioned policy(ies) is/are in accordance with the Regulation (CE)

785/2004 minimum sums insured legally required as amended / updated by subsequent regulations, specified as above.

In case of insurance interruption or modification of the minimum liability amounts before the above expiry date, the insurer will have to notify ENAC the cancellation or variation of the contract

It is further certified that the above mentioned policy(ies) comply with the requirements of Regulation (CE) 785/2004 and Art.798 of the Italian Air Navigation Code, recognising that, as stated above, cover under AVN 52E may be provided by two or more separate policies to provide the required minimum liability amount.

Signed on behalf of subscribing insurers

Date 17 December 2024



Chris Allen

**AUTHORISED SIGNATORY**

**SEVERAL LIABILITY NOTICE** - The subscribing insurers' obligations under policies to which they subscribe are several and not joint and are limited solely to the extent of their individual subscriptions. The subscribing insurers are not responsible for the subscription of any co-subscribing insurer who for any reason does not satisfy all or part of its obligations.

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